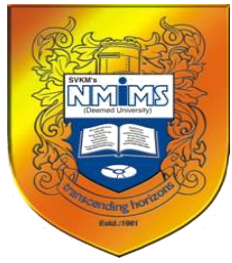


Management and Governance of Business Schools in India

Presentation International
Business Panel

Groupe ESC - Rouen



India Overview

29 states,
5 union territories

3.28 million sq.
kilometers area

7,516 kilometers
- coastline



India

- 5,000 year old ancient civilization
- 1.3 Billion population
- 325 languages spoken – 1,652 dialects
- 18 official languages
- Largest English speaking country in the world

A photograph of a man wearing a red and orange patterned turban and a grey shawl over a white shirt. He is looking down, focused on his work, which appears to be a small, round, light-brown object, possibly a piece of pottery or a small container. The background is dark and out of focus.

India

- World-class recognition in IT, biotechnology and space
- 3rd largest standing army force, over 1.5 Million strong
- 2nd largest pool of scientists and engineers in the World



India

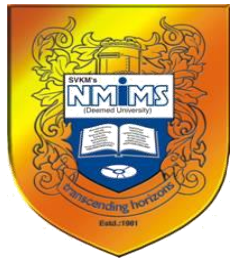
- With more than 250 universities, 1,500 research institutions and 10,428 higher-education institutes, India produces 200,000 engineering graduates and another 300,000 technically trained graduates every year. 2 million additional graduates qualify annually.
- The Indian Institute of Technology (IIT) is among the top three universities from which McKinsey & Company, hires most.

India

- Goldman Sachs Report of 1 October, 2003 – "Dreaming with BRICs: The path to 2050"
- India's GDP will reach \$ 1 trillion by 2011, \$ 2 trillion by 2020, \$ 3 trillion by 2025, \$ 6 trillion by 2032, \$ 10 trillion by 2038, and \$ 27 trillion by 2050, becoming the 3rd largest economy after USA and China. In terms of GDP, India will overtake Italy by the year 2016, France by 2019, UK by 2022, Germany by 2023, and Japan by 2032.

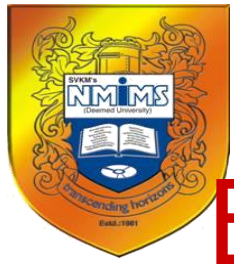
India

- There are about 200 call centres in India with a turnover of \$2 billion and a workforce of 150,000.
- 100 of the Fortune 500 are now present in India compared to 33 in China.



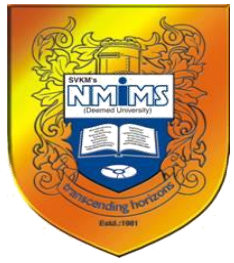
Higher Education In India

- Ministry of HRD
 - University Grants Commission (UGC)
 - All India Council for Technical Education (AICTE)
- “Universities” are state owned and managed with grants from the UGC and can grant ‘degrees’
- Private Institutions flourish but do not match the size and stature of Universities
- “Deemed Universities” and their status



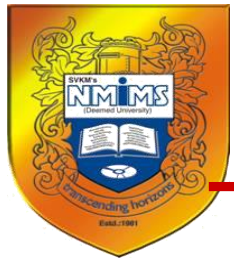
Business Education in India

- The Indian Institutes of Management (IIM's)
- Private Business Schools are usually run by Public Trusts
- Accreditation procedures
 - NAAC of the UGC
- B-School rankings in various magazines



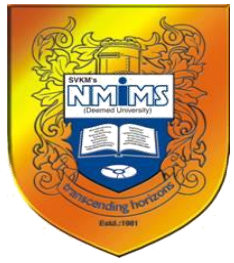
The Education 'Mindset'

- India has been a major contributor of knowledge for centuries
- Culturally embedded norm of illiterate masses
- Education considered to be sacred
- Paternalistic/feudalistic values (including caste system)
- Education is 'not for profit'
- 'Degrees' are more valued than 'Diplomas'



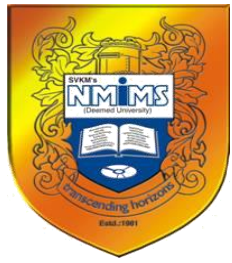
The Demand-Supply Situation

- 1,50,000 students appear for CAT/XAT/NMAT
- Top 20 B-schools absorb about 7-8000 of the top students
- Rest of the demand is met by small mushrooming institutes
- Anomaly of 'pricing'
- Industry demand is growing leading to dearth of talent



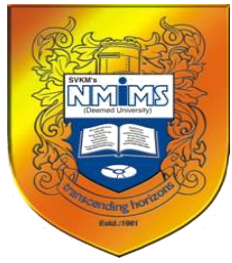
Social Problems of Education

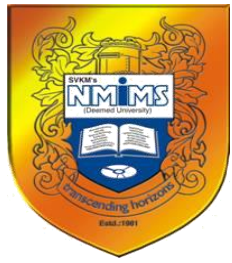
- Overriding concern for jobs and placement above learning
- Parental/peer pressures override choice of careers
- Regulatory mechanisms under pressure to bend policies and rules
- Brain drain
- Globalisation of Education difficult in insular circumstances
- Poor revenue models fuel problems like availability of teachers/material/research

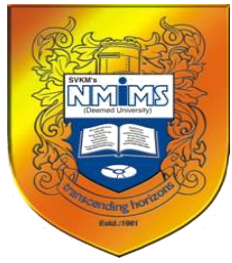


Unique features?

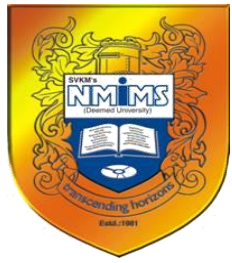
- Teaching is largely 'teacher driven'
- Guru-shishya parampara
- Standardisation needs to be brought in
- High on content

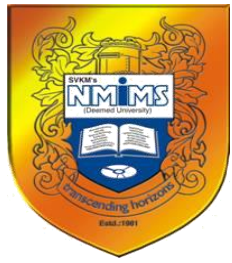


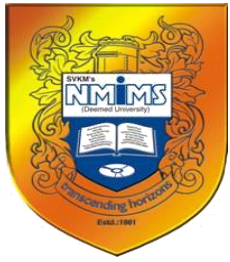


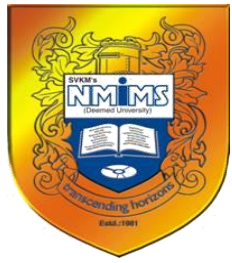


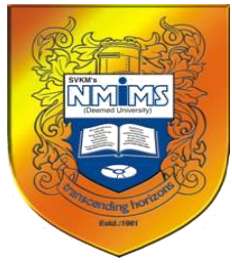
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Thank You

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